

SWEETWATER UNION HIGH SCHOOL DISTRICT

RESOLUTION NO. 4916

**RESOLUTION ESTABLISHING THE)
SPECIAL TAX LEVY FOR FISCAL YEAR)
2024-2025 FOR COMMUNITY FACILITIES)
DISTRICT NOS. 1, 3-6, 8, 9A, 9B, 10-18,)
19 IA1, 19 IA2 & 20)**

ON THE MOTION of Member _____, seconded by Member _____, the following resolution is adopted:

WHEREAS, the Board of Trustees of the Sweetwater Union High School District, County of San Diego, State of California (“Board” and “SUHSD,” respectively), acting as the “Legislative Body” of Community Facilities District Nos. 1, 3, 4, 5, 6, 8, 9A, 9B, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19 IA1, 19 IA2 and 20 of SUHSD (collectively, the “CFDs”), has initiated proceedings, held public hearings, conducted elections and received favorable votes from the qualified electors relating to the levy of the “Special Tax” in Community Facilities District Nos. 1, 3, 4, 5, 6, 8, 9A, 9B, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19 IA1, 19 IA2 and 20, all as authorized pursuant to the terms and provisions of the “Mello-Roos Community Facilities Act of 1982”, being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California; and

WHEREAS, this Board, as the applicable Legislative Body, adopted Ordinances of each of the CFDs as authorized by Section 53340 of the Government Code of the State of California (the “Ordinance”), that authorized the levy of Special Taxes of the CFDs to pay for public facilities and financing thereof, including costs and expenses related thereto and costs of administration of the CFDs; and

WHEREAS, the Board, as the applicable Legislative Body, desires to and hereby establishes, as applicable, the “Maximum Initial Year Special Tax Rates” (“MIYSTR”) applicable to properties for which the first or initial year of taxation as developed property is fiscal year 2024-2025, the maximum Special Tax rates for property which was taxed as developed property in the previous fiscal year (together with MIYSTR, “Maximum Special Tax Rates” (“MSTR”)) for each of the CFDs for fiscal year 2024-2025 as provided in this Resolution; and

WHEREAS, this Board, as the applicable Legislative Body as to each CFD, desires to establish and levy the amount of the Special Tax to be levied for fiscal year 2024-2025, prior to any offset for ad valorem taxes where applicable, at a percentage of the MSTR thereof determined as to each CFD, as indicated in Exhibit “A” attached hereto. Such rate or rates of the applicable Special Tax is levied and applied at the approved percent

thereof shown on Exhibit "A" on the basis of each parcel of "Taxable Property's" applicable MSTR for fiscal year 2024-2025, as enacted by the above-referenced Ordinance of each CFD; and

WHEREAS, based on the preliminary data regarding assessed values of property in SUHSD provided by the County of San Diego, the Legislative Body of each CFD estimates that the expected ad valorem rate to be levied on Taxable Property in SUHSD as a result of the issuance of the SUHSD general obligation bonds as authorized under the General Obligation Bonds 2000 Election (the "2000 General Obligation Bonds") will not exceed \$0.032 per \$100 of assessed value (the "Approximation 2000 GO Bond Rate" and "GO Credit"); and

WHEREAS, this Board as the Legislative Body, pursuant to "Formation Documents" of the CFD, where applicable, desires to reduce the amount of the Special Tax levied in Community Facilities District Nos. 1, 3, 4, 5, 6, 8, 9A, 10, 11, 12, 13, 14, 15, 16, and 18 on each parcel subject to the applicable Special Tax to off-set the estimated ad valorem tax to be levied on such parcel of Taxable Property, resulting from the issuance of the 2000 General Obligation Bonds by the GO Credit, where applicable.

NOW, THEREFORE, it is Determined and Resolved as Follows:

SECTION 1. That the above Recitals are all true and correct.

SECTION 2. That the MIYSTR of the Special Taxes to be established for fiscal year 2024-2025 for each of the CFDs applicable to the Taxable Property in such CFDs for fiscal year 2024-2025, if such is the first year in which such properties are classified as "Developed Property" (or "Category 1 Property," where applicable), are hereby determined and established as set forth in Section 1 of Exhibit "A" attached hereto and incorporated herein by this reference (which rates are herein referred to as the MIYSTR). The MSTR for properties classified as Developed Property in previous fiscal years are subject to an annual increase in the MSTR for fiscal year 2024-2025 of two percent (2%).

SECTION 3. The MSTR of each CFD do not exceed the Special Tax rates authorized by the Ordinances and are not in excess of the Special Tax rates approved by the qualified electors of the CFDs and are levied for fiscal year 2024-2025 as herein provided.

SECTION 4. The proceeds of the Special Taxes shall be used to pay, in whole or in part, the costs of the applicable District following, in order of priority:

- A. Payment of principal and interest on any outstanding authorized bonded indebtedness of the CFD or for which such Special Taxes have been pledged by the applicable CFD;
- B. Necessary replenishment of applicable bond reserve funds or other reserve funds;
- C. Payment of CFD's administrative and bond-related administrative expenses;
- D. Payment of costs and expenses of authorized public facilities, including those additional facilities set forth as to the CFDs' "Funding of and Obligation for Facilities" report dated June 30, 2024, on file at the SUHSD office;
- E. Repayment of applicable advances and loans to such CFD.

The proceeds of the Special Taxes shall be used as set forth above, and shall not be used for any other purpose.

SECTION 5. Special District Financing & Administration, the designated "Special Tax Consultant" of the CFDs, is hereby directed to prepare and submit to the San Diego County Auditor on or before the 10th day of August of 2024 the following:

- A. A certified list of all parcels of Taxable Property subject to the Special Tax of each CFD for fiscal year 2024-2025 with the County Assessor Parcel Number.
- B. The amount of the Special Tax of the applicable CFD levied on each parcel of Taxable Property within such CFD for fiscal year 2024-2025 as provided in this Resolution No. 4916 of the herein described CFDs of SUHSD.

SECTION 6. The "Chief Financial Officer" of SUHSD or designee, upon advice of the Special Tax Consultant for the CFDs, is hereby authorized to adjust the Approximation Rate for the herein-described GO Credit where applicable, if data regarding the Approximation 2000 GO Bond Rate referred to in the Recitals hereof is received from the County of San Diego Assessor prior to the completion of the certified list prepared pursuant to Section 5 of this Resolution.

SECTION 7. The Special Taxes of the CFDs are hereby adopted and levied and shall be collected in the same manner as ad valorem property taxes are collected and shall be subject to the same penalties and the same procedure and sale in case of delinquency as is provided for ad valorem taxes, and the San Diego Tax Collector is hereby authorized to deduct

