

Sweetwater Union High School District
Board of Trustees' Meeting
June 25, 2018
2018-19 Proposed Budget

Agenda

- 2018-19 Proposed General Fund Revenue Budget
 - >Key Revenue Budget Assumptions
 - >Revenue Budget/Details
- 2018-19 Proposed General Fund Expenditure Budget
 - >Key Expenditure Budget Assumptions
 - >Expenditure Budget/Details
- The Silent Recession
- General Fund Financials & Reserves
- General Fund Multiyear Projections
- Other Funds
- Forty-Five Day Budget Revision

Key Revenue Budget Assumptions

- LCFF funding model @ 100% GAP closure rate which incorporates a 3% COLA—translates to \$21 million increase over FY 2017-18
- One Time Discretionary funds @ \$344 per ADA =\$12.8m
- Mandate block grant \$31.16/K-8 ADA \$59.8/9-12 ADA = \$1.9m
- COLA @ 2.71% for Special Education, Child Nutrition and Adult Fund
- CTE Incentive Grant @ \$2.5 million

2018-19 Proposed Budget

General Fund Revenue

Revenue Ledger	General Fund
Local Control Funding Formula	
Base	\$ 277,756,971
Supplemental and Concentration Grants	51,889,803
Education Protection Account	54,637,470
Special Education Property Taxes	1,892,856
Sub-total	\$ 386,177,100
Federal	
MAA/ROTC	\$ 1,460,000
Title I	9,162,320
Special Ed:IDEA(Local Assistance)	6,059,004
Special Ed:IDEA MHA Plan, Part B, Sec. 611	439,272
Dept. of Rehab-Transition Partnership	211,952
Voc & Appl Tech Secondary II C, Sec 131	437,724
ESEA Title III - Limited English Proficient (LEP)	761,202
Medi-Cal Billing Option	271,590
Sub-total	\$ 18,803,064
State	
Mandate Block Grant	\$ 1,960,869
One-Time Funds	12,835,239
Lottery	5,964,310
Lottery - Instructional Materials	1,960,869
Career Technical Grant	2,500,000
Special Ed: Mental Health Services	2,328,037
Special Ed: Project Workability	108,021
STRS On-Behalf Pension Contribution	17,176,580
Other State Revenue	125,000
Sub-total	\$ 44,958,925
Local	
Special Education AB602	\$ 18,198,066
Transportation Fees	400,000
After School Safe and Lrng Neighborhood	1,662,897
Other Local Programs	5,728,864
Sub-total	\$ 25,989,827
Transfers	
Transfers	15,000
Sub-total	\$ 15,000
Total Reveue:	\$ 475,943,916

Key Expenditure Budget Assumptions

- Health & welfare costs: Increase over 17/18 of \$1.6 million.¹
- CalSTRs rates increase from 14.43% to 16.28%, increase over 17/18 of \$4.6 million.¹
- CalPERS rates² increase from 15.53% to 18.10%, increase over 17/18 of \$2.1 million.¹
- Step & column increase-certificated @ 2.0% & classified @ 1.3%
- Routine restricted maintenance rate = 2.0% of total GF expenditures

¹General Fund Unrestricted

² CalPERS rate will be adjusted accordingly during the 45-Day Budget Revision (@ 18.062%)

³ CalSTRS and CalPERS rate increases impact contributions made to Special Education and Routine Maintenance by the amount of \$1.4M

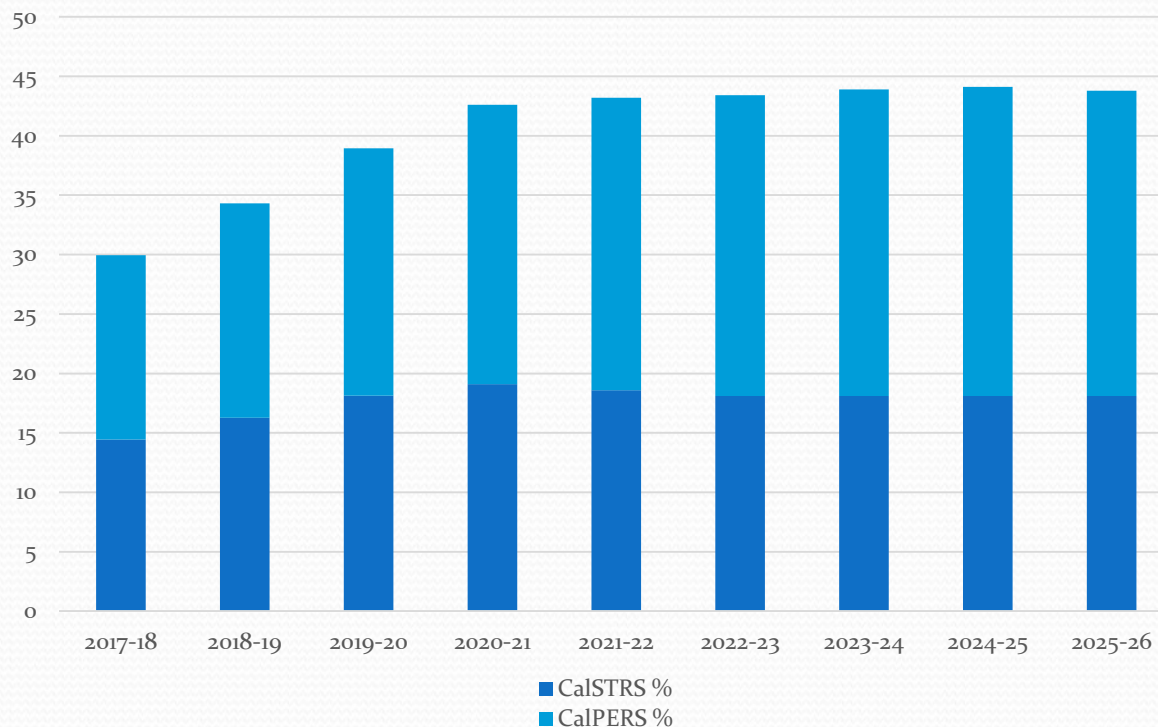
2018-19 Proposed Budget

General Fund Expenditures

Certificated Teachers	\$ 179,699,856
Certificated Pupil Support	21,797,703
Certificated Supervisors/Administrators	18,858,700
Classified Instructional	19,951,090
Classified Support	26,011,663
Classified Supervisors/Administrators	3,027,680
Classified Clerical/Office	22,300,420
Classified Other	4,997,261
Benefits	121,441,055
Books	1,785,912
Supplies/Equipment (Sites)	6,915,244
Supplies/Equipment (Non-Sites)	7,009,038
Subagreements (Sites)	592,407
Subagreements (Non-Sites)	146,338
Insurance	2,679,617
Utilities	8,646,439
Leases/Repairs Equipment	5,674,115
Consultants	1,601,891
Contracts	4,367,575
Tuition/Room & Board	4,624,180
Misc. Instructional Fees	807,178
Misc. Admin Fees & Service	992,054
Telephone & Data Lines/Postage	1,113,558
Services/Other Operating Expenses	1,322,718
Capital Outlay	-
Other Outgo	7,841,586
Total Expenditures	\$ 474,205,278

The Silent Recession

CalSTRS & CalPERS: Employer Contribution Rates



Projected K-12 Employer Contribution Rates

Fiscal Year	CalSTRS %	CalPERS %
2017-18	14.43	15.531
2018-19	16.26	18.062
2019-20	18.13	20.8*
2020-21	19.10	23.5*
2021-22	18.60 *	24.6*
2022-23	18.10 *	25.3*
2023-24	18.10 *	25.8*
2024-25	18.10 *	26*
2025-26	18.10 *	25.7*

*Projected

Source: LAO, "Proposition 98 Analysis"
(Feb. 7, 2018)

SWEETWATER UNION HIGH SCHOOL DISTRICT

GENERAL FUND

2018-19 Proposed Budget Unrestricted/Restricted

	2016-17 Actuals	2017-18 Second Interim	2017-18 Estimated Actuals	2018-19 Proposed Budget
BEGINNING BALANCE	\$ 38,361,124	\$ 24,683,518	\$ 24,683,518	\$ 15,332,697
Restatement of Beg Bal	(2,076,027)	(3,213,765)	(3,213,765)	-
Adjusted Beginning Balance	<u>\$ 36,285,097</u>	<u>\$ 21,469,753</u>	<u>\$ 21,469,753</u>	<u>\$ 15,332,697</u>
REVENUE				
Local Controlled Funding Formula	\$ 356,709,989	\$ 365,899,536	\$ 365,124,692	\$ 386,177,100
Federal Revenue	22,018,273	25,893,982	25,524,286	18,803,064
Other State Revenue	43,498,547	40,632,030	40,367,582	44,958,925
Local Revenue	28,205,664	31,426,236	31,051,455	25,989,827
Transfer In/Out	13,207,244	4,158,232	4,193,824	15,000
Total Revenue	<u>\$ 463,639,717</u>	<u>\$ 468,010,016</u>	<u>\$ 466,261,839</u>	<u>\$ 475,943,916</u>
EXPENDITURES				
Certificated Salaries	\$ 211,360,564	\$ 217,263,837	\$ 220,870,310	\$ 220,356,258
Classified Salaries	74,782,845	73,604,231	75,645,284	76,288,115
Employee Benefits	104,738,764	113,355,552	112,217,266	121,441,056
Books/Supplies	24,175,412	16,660,083	16,491,365	15,710,194
Contracted Services	36,988,393	35,014,363	33,603,683	32,568,070
Capitalized Expenditures	15,389,156	4,816,735	4,715,530	-
Other Outgo	7,806,164	9,219,641	8,855,458	7,841,586
Total Expenditures	<u>\$ 475,241,298</u>	<u>\$ 469,934,442</u>	<u>\$ 472,398,896</u>	<u>\$ 474,205,278</u>
Revenue less Expenditures	\$ (11,601,581)	\$ (1,924,426)	\$ (6,137,056)	\$ 1,738,638
ENDING BALANCE	\$ 24,683,516	\$ 19,545,327	\$ 15,332,697	\$ 17,071,334
RESERVES/RESTRICTIONS				
Legally Restricted Categorical Reserve	\$ 2,761,924	\$ -	\$ 90,905	\$ 0
Reserves for Stores/Revolving Cash	401,527	1,023,473	1,022,461	1,023,473
Reserve for Early Retirement Incentive	334,682	311,560	-	-
Reserve for Site Carryover	100,000	-	-	-
Deferred Maintenance Reserve	1,712,912	-	-	-
Vehicle Replacement Plan Reserve	1,000,000	-	-	-
Technology Requirements Reserve	131,825	-	-	-
Qualified Zone Academy Bond (QZAB) Reserve	4,267,910	4,343,693	4,343,693	4,491,240
One-Time Mandate Reserve	-	-	427,661	2,072,515
Economic Uncertainties (2% State Req)	9,504,826	9,398,689	9,447,978	9,484,106
Reserver for STRS/PERS	\$ 4,467,912	4,467,912	-	-
Total Restrictions/Reserves	<u>\$ 24,683,518</u>	<u>\$ 19,545,327</u>	<u>\$ 15,332,697</u>	<u>\$ 17,071,334</u>
Unrestricted Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SWEETWATER UNION HIGH SCHOOL DISTRICT

GENERAL FUND

2018-19 Proposed Budget Unrestricted

	2016-17 Actuals	2017-18 Second Interim	2017-18 Estimated Actuals	2018-19 Proposed Budget
BEGINNING BALANCE	\$ 35,203,251	\$ 21,921,594	\$ 21,921,594	\$ 15,241,792
<i>Restatement of Beg Bal</i>	(2,076,027)	(3,213,765)	(3,213,765)	
Adjusted Beginning Balance	<u>\$ 33,127,224</u>	<u>\$ 18,707,829</u>	<u>\$ 18,707,829</u>	<u>\$ 15,241,792</u>
REVENUE				
Local Controlled Funding Formula	\$ 354,950,223	\$ 364,069,305	\$ 363,159,247	\$ 384,284,244
Federal Revenue	1,035,045	1,224,507	1,224,508	1,460,000
State Revenue	15,720,758	13,491,513	13,627,065	20,885,418
Local Revenue	7,311,497	8,523,726	8,243,835	5,118,994
Transfers In	13,207,244	4,158,232	4,193,825	15,000
Transfers Out	(60,014,361)	(62,260,160)	(65,782,687)	(69,703,262)
Total Revenue	<u>\$ 332,210,406</u>	<u>\$ 329,207,123</u>	<u>\$ 324,665,793</u>	<u>\$ 342,060,394</u>
EXPENDITURES				
Certificated Salaries	\$ 167,289,442	\$ 170,853,484	\$ 173,055,797	\$ 176,963,206
Classified Salaries	50,442,407	49,033,000	49,307,413	49,692,154
Employee Benefits	64,108,743	70,886,530	69,012,261	78,146,122
Books/Supplies	15,781,457	5,184,502	5,248,397	6,654,526
Contracted Services	24,633,509	21,097,103	20,658,279	22,813,450
Capitalized Expenditures	15,293,906	4,500,915	4,375,689	-
Other Outgo	5,866,572	6,814,091	6,473,994	5,961,395
Total Expenditures	<u>\$ 343,416,036</u>	<u>\$ 328,369,625</u>	<u>\$ 328,131,830</u>	<u>\$ 340,230,852</u>
Revenue less Expenditures	\$ (11,205,630)	\$ 837,498	\$ (3,466,037)	\$ 1,829,542
ENDING BALANCE	\$ 21,921,594	\$ 19,545,327	\$ 15,241,792	\$ 17,071,334
RESERVES/RESTRICTIONS				
Legally Restricted Categorical Reserve	\$ -	\$ -	\$ -	\$ -
Reserves for Stores/Revolving Cash	401,527	1,023,473	1,022,461	1,023,473
Reserve for Early Retirement Incentive	334,682	311,560		
Reserve for Site Carryover	100,000			
Deferred Maintenance Reserve	1,712,912			
Vehicle Replacement Plan Reserve	1,000,000			
Technology Requirements Reserve	131,825			
Qualified Zone Academy Bond (QZAB) Reserve	4,267,910	4,343,693	4,343,693	4,491,240
One-Time Mandate Reserve	-		427,661	2,072,515
Economic Uncertainties (2% State Req)	9,504,826	9,398,689	9,447,978	9,484,106
Reserve for STRS/PERS	4,467,912	4,467,912	-	-
Total Restrictions/Reserves	<u>\$ 21,921,594</u>	<u>\$ 19,545,327</u>	<u>\$ 15,241,792</u>	<u>\$ 17,071,334</u>
Unrestricted Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SWEETWATER UNION HIGH SCHOOL DISTRICT
GENERAL FUND
2018-19 Proposed Budget
Restricted

	2016-17 Actuals	2017-18 Second Interim	2017-18 Estimated Actuals	2018-19 Proposed Budget
BEGINNING BALANCE	\$ 3,157,873	\$ 2,761,924	\$ 2,761,924	\$ 90,905
REVENUE				
Local Controlled Funding Formula	\$ 1,759,766	\$ 1,830,231	\$ 1,965,445	\$ 1,892,856
Federal Revenue	20,983,228	24,669,475	24,299,778	17,343,064
State Revenue	27,777,789	27,140,517	26,740,517	24,073,507
Local Revenue	20,894,167	22,902,510	22,807,620	20,870,833
Transfer In	60,014,361	62,260,160	65,782,686	69,703,262
Transfer Out	-	-	-	-
Total Revenue	<u>\$ 131,429,311</u>	<u>\$ 138,802,893</u>	<u>\$ 141,596,046</u>	<u>\$ 133,883,522</u>
EXPENDITURES				
Certificated Salaries	\$ 44,071,123	\$ 46,410,353	\$ 47,814,513	\$ 43,393,052
Classified Salaries	24,340,439	24,571,231	26,337,871	26,595,961
Employee Benefits	40,630,019	42,469,022	43,205,005	43,294,934
Books/Supplies	8,393,954	11,475,581	11,242,968	9,055,668
Contracted Services	12,354,883	13,917,260	12,945,404	9,754,620
Capitalized Expenditures	95,249	315,820	339,841	-
Other Outgo	1,939,593	2,405,550	2,381,464	1,880,191
Total Expenditures	<u>\$ 131,825,260</u>	<u>\$ 141,564,817</u>	<u>\$ 144,267,065</u>	<u>\$ 133,974,426</u>
Revenue less Expenditures	\$ (395,949)	\$ (2,761,924)	\$ (2,671,019)	\$ (90,905)
ENDING BALANCE	\$ 2,761,924	\$ -	\$ 90,905	\$ 0
RESERVES/RESTRICTIONS				
Legally Restricted Categorical Reserve	\$ 2,761,924	\$ -	\$ 90,905	\$ 0
Total Restrictions/Reserves	<u>\$ 2,761,924</u>	<u>\$ -</u>	<u>\$ 90,905</u>	<u>\$ 0</u>
Unrestricted Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Fund Reserve Components

District: Sweetwater Union High School District
CDS #: 68411

Adopted Budget 2018-19 Budget Attachment Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances		
Form	Fund	2018-19 Budget
01	General Fund	\$17,071,334.00
Total Assigned and Unassigned Ending Fund Balances		\$17,071,334.00
District Standard Reserve Level		2%
Less District Minimum Reserve for Economic Uncertainties		\$9,484,106.00
Remaining Balance to Substantiate Need		\$7,587,228.00

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties

Form	Fund	2018-19 Budget	Description of Need
01	General Fund	\$0.00	Legally Restricted Programs Reserve
01	General Fund	\$1,023,473.00	Reserves for Stores-Revolving Cash
01	General Fund	\$0.00	Reserve Technology Requirements
01	General Fund	\$0.00	Deferred Maintenance
01	General Fund	\$0.00	Vehicle Replacement Plan
01	General Fund	\$4,491,240.00	Qualified Zone Academy Bond
01	General Fund	\$2,072,515.00	Reserve for One Time Costs
01	General Fund	\$0.00	Reserve STRS/PERS Retirement
Total of Substantiated Needs		\$7,587,228.00	

Remaining Unsubstantiated Balance

\$0.00

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.

Multiyear Projections

➤ 2019/20 and 2020/21 Assumptions

- > Gap closure rate of 100%, COLA @ 2.57% for 2019-20, 2.67% for 2020-21
- > One time mandate reimbursement funds not included in the the out years
- > Includes projected increase in health care costs
- > Increase in CalSTRs and CalPERs at published rates
- > Certificated 2.0% step & column increase
- > Classified 1.3% step & column increase

Multiyear Projections

	2018-2019	2019-2020	2020-2021
Beginning Fund Balance	\$ 15,332,695	\$ 17,071,334	\$ 16,774,320
Revenue	475,943,916	478,602,585	487,130,927
Expenditures	474,205,277	478,899,599	487,611,917
Net Surplus/Deficit	<u>1,738,639</u>	<u>(297,014)</u>	<u>(480,990)</u>
Ending Fund Balance	<u>\$ 17,071,334</u>	<u>\$ 16,774,320</u>	<u>\$ 16,293,330</u>
Required Reserves	\$ 13,975,346	\$ 14,216,779	\$ 14,538,572

SWEETWATER UNION HIGH SCHOOL DISTRICT
Adult Education Fund
2018-19 Proposed Budget

	2016-17 ACTUALS	2017-18 2ND INTERIM	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET
BEGINNING BALANCE	\$ 649,707	\$ 555,631	\$ 555,631	\$ 35,002
REVENUE				
Federal Revenue	\$ 1,875,994	\$ 1,671,354	\$ 1,811,707	\$ 1,630,536
State Revenue	14,755,289	14,256,400	14,256,400	14,860,392
Local Revenue	458,460	267,290	351,152	280,825
Transfers In	593,928	1,816,397	498,237	2,176,483
TOTAL REVENUE	<u>\$ 17,683,671</u>	<u>\$ 18,011,441</u>	<u>\$ 16,917,496</u>	<u>\$ 18,948,236</u>
EXPENDITURES				
Certificated Salaries	\$ 7,407,596	\$ 7,343,491	\$ 7,159,524	\$ 7,509,597
Classified Salaries	3,056,815	3,348,910	3,039,730	3,247,311
Employee Benefits	4,008,611	4,125,504	3,813,447	4,360,572
Books/Supplies	1,369,858	1,181,696	1,270,620	1,204,452
Contracted Services	750,478	797,841	600,668	681,215
Capitalized Expenditures	-	-	-	-
Other Outgo	528,085	894,751	897,829	1,261,766
Transfers Out	656,304	656,307	656,307	683,323
TOTAL EXPENDITURES	<u>\$ 17,777,747</u>	<u>\$ 18,348,500</u>	<u>\$ 17,438,125</u>	<u>\$ 18,948,236</u>
Revenue less Expenditures	\$ (94,076)	\$ (337,059)	\$ (520,629)	\$ -
ENDING BALANCE	\$ 555,631	\$ 218,571	\$ 35,002	\$ 35,002
RESERVES/RESTRICTIONS				
Categorical Restricted Revenue	\$ 35,000	\$ 209,829	\$ 35,002	\$ 35,002
Data & Accountability	88,204	-	-	-
South Bay Adult Education Consortium/SWC	199,146	-	-	-
TOTAL RESERVES/RESTRICTIONS	<u>\$ 322,350</u>	<u>\$ 209,829</u>	<u>\$ 35,002</u>	<u>\$ 35,002</u>
Unrestricted Reserve	<u>\$ 233,281</u>	<u>\$ 8,742</u>	<u>\$ -</u>	<u>\$ -</u>

SWEETWATER UNION HIGH SCHOOL DISTRICT
Cafeteria Fund
2018-19 Proposed Budget

	2016-17 ACTUALS	2017-18 2ND INTERIM	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET
BEGINNING BALANCE	\$ 123,258	\$ 484,904	\$ 54,996	\$ 430,794
<i>Restatement of Beginning Balance</i>	-	(429,805)	-	-
REVENUE				
Federal Revenue	\$ 10,361,926	\$ 12,810,486	\$ 10,615,156	\$ 11,121,103
State Revenue	732,698	863,025	863,025	932,466
Local Revenue	1,268,718	1,472,350	1,472,350	1,755,493
Transfers In ¹	865,327	-	671,315	-
TOTAL REVENUE	<u>\$ 13,228,669</u>	<u>\$ 15,145,861</u>	<u>\$ 13,621,846</u>	<u>\$ 13,809,062</u>
EXPENDITURES				
Classified Salaries	\$ 5,453,826	\$ 5,556,877	\$ 5,514,799	\$ 5,540,300
Classified Benefits	1,745,320	2,561,091	1,975,670	2,061,704
Food Purchases/ General Supplies	5,281,379	6,569,746	5,209,239	5,476,500
Contracted Services	350,992	384,340	517,340	353,800
Capitalized Expenditures	35,506	29,000	29,000	70,000
Other Outgo		-	-	226,668
TOTAL EXPENDITURES	<u>\$ 12,867,023</u>	<u>\$ 15,101,054</u>	<u>\$ 13,246,048</u>	<u>\$ 13,728,972</u>
Revenue less Expenditures	\$ 361,646	\$ 44,807	\$ 375,798	\$ 80,090
ENDING BALANCE	\$ 484,904	\$ 99,906	\$ 430,794	\$ 510,884
RESERVES/RESTRICTIONS				
Cash	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Stores	416,209	-	416,209	200,000
TOTAL RESERVES/RESTRICTIONS	<u>\$ 417,209</u>	<u>\$ -</u>	<u>\$ 417,209</u>	<u>\$ 201,000</u>
Unrestricted Reserve	<u>\$ 67,695</u>	<u>\$ 99,906</u>	<u>\$ 13,585</u>	<u>\$ 309,884</u>

SWEETWATER UNION HIGH SCHOOL DISTRICT
Deferred Maintenance Fund
2018-19 Proposed Budget

	2016-17 ACTUALS	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET
BEGINNING BALANCE	<u>\$ 4,985,421</u>	<u>\$ 3,819,656</u>	<u>\$ 745,177</u>
REVENUE			
LCFF Source	\$ 1,603,800	\$ -	
Local Revenue	27,570	21,554	7,500
Transfers In	-	-	-
TOTAL REVENUE	<u>\$ 1,631,370</u>	<u>\$ 21,554</u>	<u>\$ 7,500</u>
EXPENDITURES			
Supplies/Minor Equipment (<\$20,000)	\$ 114,200	\$ 87,405	\$ -
Facility/Site Repairs	1,948,087	1,053,043	15,000
Facility/Site Construction	734,848	1,955,584	735,750
Lease Purchase (Debt Service)	-	-	-
TOTAL EXPENDITURES	<u>\$ 2,797,135</u>	<u>\$ 3,096,032</u>	<u>\$ 750,750</u>
Revenue less Expenditures	\$ (1,165,765)	\$ (3,074,478)	\$ (743,250)
ENDING BALANCE	<u>\$ 3,819,656</u>	<u>\$ 745,177</u>	<u>\$ 1,927</u>

SWEETWATER UNION HIGH SCHOOL DISTRICT
Building Fund
2018-19 Proposed Budget

	2016-17 ACTUALS	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET
BEGINNING BALANCE	\$ 70,174,705	\$ 47,369,487	\$ 51,569,327
REVENUE			
Proceeds from Bond Sale (Refunding)	\$ -	\$ 28,000,000	\$ -
Other Sources (Debt Issuance Premium)	-	-	-
Transfers In (Debt Service Fund)	-	-	-
Local Revenue (Debt Issuance Interest)	-	-	-
Local Revenue	695,143	465,129	275,000
Transfers In	310,096	270,143	-
TOTAL REVENUE	<u>\$ 1,005,239</u>	<u>\$ 28,735,272</u>	<u>\$ 275,000</u>
EXPENDITURES			
Salaries and Benefits	\$ 696,547	\$ 676,756	\$ 676,059
Supplies/Minor Equipment (<\$20,000)	92,283	59,820	804,349
Services/Administrative	2,422,466	647,375	145,000
Facility/Site Construction	20,589,954	23,151,481	43,329,343
Debt Service (BAN 2013)	-	-	-
Transfers Out	9,207	-	-
Services/Administrative (Debt Issuance)	-	-	-
Debt Service (Refunding/Discount)	-	-	-
Other Outgo (Debt Service Fund)	-	-	-
TOTAL EXPENDITURES	<u>\$ 23,810,457</u>	<u>\$ 24,535,433</u>	<u>\$ 44,954,751</u>
Revenue less Expenditures	\$ (22,805,218)	\$ 4,199,840	\$ (44,679,751)
ENDING BALANCE	<u>\$ 47,369,487</u>	<u>\$ 51,569,327</u>	<u>\$ 6,889,576</u>

SWEETWATER UNION HIGH SCHOOL DISTRICT
Capital Facilities Fund
2018-19 Proposed Budget

	2016-17 ACTUALS	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET
BEGINNING BALANCE	\$ 1,434,845	\$ 3,689,339	\$ 4,526,879
REVENUE			
Developer Fees	\$ 1,810,972	\$ 1,686,444	\$ 500,000
Other Local Revenue	23,589	25,029	3,000
Transfers In	1,107,969	-	-
TOTAL REVENUE	<u>\$ 2,942,530</u>	<u>\$ 1,711,473</u>	<u>\$ 503,000</u>
EXPENDITURES			
Supplies	\$ -	\$ 234,013	\$ 32,797
Services/Administrative/Lease	73,191	86,795	73,460
Facility/Site Construction	527,277	502,532	2,829,750
Other Outgo	87,568	50,593	15,000
TOTAL EXPENDITURES	<u>\$ 688,036</u>	<u>\$ 873,933</u>	<u>\$ 2,951,008</u>
Revenue less Expenditures	\$ 2,254,494	\$ 837,541	\$ (2,448,008)
ENDING BALANCE	<u>\$ 3,689,339</u>	<u>\$ 4,526,879</u>	<u>\$ 2,078,872</u>

SWEETWATER UNION HIGH SCHOOL DISTRICT
County School Facilities Fund
2018-19 Proposed Budget

	2016-17 ACTUALS	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET
BEGINNING BALANCE	\$ 27,666,516	\$ 22,503,594	\$ 18,091,121
REVENUE			
State Revenue	\$ -	\$ -	\$ -
Local Revenue	250,663	167,527	80,000
Transfers In	-	-	-
TOTAL REVENUE	<u>\$ 250,663</u>	<u>\$ 167,527</u>	<u>\$ 80,000</u>
EXPENDITURES			
Salaries and Benefits	\$ -	\$ 17,233	\$ -
Supplies	60,693.00	86,333	40,277
Facility/Site Repairs/Services	2,834,401	2,871	10,171
Facility/Site Construction	1,100,426	4,205,043	11,271,067
Other Outgo	1,418,065	268,520	-
TOTAL EXPENDITURES	<u>\$ 5,413,585</u>	<u>\$ 4,580,000</u>	<u>\$ 11,321,515</u>
Revenue less Expenditures	\$ (5,162,922)	\$ (4,412,473)	\$ (11,241,515)
ENDING BALANCE	<u>\$ 22,503,594</u>	<u>\$ 18,091,121</u>	<u>\$ 6,849,606</u>

SWEETWATER UNION HIGH SCHOOL DISTRICT
Special Reserve Fund
2018-19 Proposed Budget

	2016-17 ACTUALS	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET
BEGINNING BALANCE	\$ 13,521,251	\$ 19,597,215	\$ 23,807,151
<i>Restatement of Beginning Balance</i>	-	-	-
REVENUE			
Proceeds from Bond Sale	\$ 35,690,000	\$ -	\$ -
State Revenue	36,900	8,174,137	-
Local Revenue	9,611,259	2,761,458	1,468,000
Transfers In	-	-	-
TOTAL REVENUE	<u>\$ 45,338,159</u>	<u>\$ 10,935,595</u>	<u>\$ 1,468,000</u>
EXPENDITURES			
Salaries and Benefits	\$ -	\$ 32,168	\$ -
Supplies	1,265,011	809,170	101,352
Contracted Expense	3,364,655	832,845	1,702,213
Site/Facility Expense	-	-	-
Capitalized Expenditures	34,079,986	2,489,621	9,943,521
Debt Service Expense	552,543	2,561,855	2,551,824
Other Outgo	-	-	-
TOTAL EXPENDITURES	<u>\$ 39,262,195</u>	<u>\$ 6,725,659</u>	<u>\$ 14,298,909</u>
Revenue less Expenditures	<u>\$ 6,075,964</u>	<u>\$ 4,209,936</u>	<u>\$ (12,830,909)</u>
ENDING BALANCE	<u>\$ 19,597,215</u>	<u>\$ 23,807,151</u>	<u>\$ 10,976,242</u>

SWEETWATER UNION HIGH SCHOOL DISTRICT
Community Facilities Districts
2018-19 Proposed Budget

	2016-17 Actuals	2017-18 Estimated Actuals	2018-19 Proposed Budget
BEGINNING BALANCE	\$ 143,487,898	\$ 128,748,507	\$ 139,177,464
REVENUE			
Proceeds from Debt Issuance	\$ 35,515,000.00	\$ -	\$ -
Other Sources (Debt Issuance Premium)	4,053,458.25	-	-
Tax Revenue	26,688,206	25,201,822	25,780,011
Penalties	104,895	92,815	-
Interest	1,112,168	846,059	500,000
Local Revenue	-	991,425.00	-
Transfers In	23,485	62,745	-
Total Revenue	<u>\$ 67,497,212</u>	<u>\$ 27,194,865</u>	<u>\$ 26,280,011</u>
EXPENDITURES			
Salaries and Benefits (Construction and Admin)	\$ 212,842	\$ 265,415	\$ 353,288
Supplies	-	-	-
Services/Administrative	360,065	161,162	343,000
Capital Outlay	-	-	525,000
Construction: Supplies/Minor Equipment (<\$20,000)	671,451	66,137	45,732
Construction: Services/Lease/Repairs	133,234	569,092	188,862
Construction: Facility/Site Construction	1,869,863	2,720,596	4,631,773
Construction: Capital Outlay/Major Equipment	403,341	-	-
Debt Service Expense	78,585,808	12,983,507	11,416,444
Total Expenditures	<u>\$ 82,236,604</u>	<u>\$ 16,765,908</u>	<u>\$ 17,504,099</u>
Revenue less Expenditures	\$ (14,739,392)	\$ 10,428,957	\$ 8,775,912
ENDING BALANCE	<u>\$ 128,748,507</u>	<u>\$ 139,177,464</u>	<u>\$ 147,953,375</u>

SWEETWATER UNION HIGH SCHOOL DISTRICT
Foundation Trust Fund
2018-19 Proposed Budget

	2016-17 ACTUALS	2017-18 ESTIMATED ACTUALS	2018-19 PROPOSED BUDGET
BEGINNING BALANCE	\$ 12,699	\$ 12,829	\$ 12,926
REVENUE			
Local Revenue	\$ 130	\$ 97	\$ 95
TOTAL REVENUE	<u>\$ 130</u>	<u>\$ 97</u>	<u>\$ 95</u>
EXPENDITURES			
Scholarship Expense	\$ -	\$ -	\$ -
Services/Administrative Expense	-	-	-
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenue less Expenditures	\$ 130	\$ 97	\$ 95
ENDING BALANCE	<u>\$ 12,829</u>	<u>\$ 12,926</u>	<u>\$ 13,021</u>

Forty-Five Day Budget Revision

- Education Code Section 42127 (i)(4) states not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act.
- The State Budget is expected to be signed on 6/27/2018; therefore any revisions will be available to the public by 8/11/2018.

Annual Budget Act-Changes not included in the FY 2018-19 Budget

2018-19 State Budget Agreement Agreement between the Administration, the Senate and the Assembly

	May Revision COLA	SUHSD Proposed Budget	New rate per State Budget Agreement	Increase from Proposed Budget
	2.71%	3.00%	3.70%	0.70%
LCFF Entitlement	\$ 383,238,410	\$ 384,284,244	\$ 386,876,528	\$ 2,592,284

	SUHSD Proposed Budget	New rate per State Budget Agreement	Increase per Student	Increase from Proposed Budget
Impact per Student:				
Middle School Student at 10,841.21 ADA	\$ 9,065	\$ 9,125	\$ 60	\$ 650,473
High School Student at 26,581.92 ADA	\$ 10,757	\$ 10,830	\$ 73	\$ 1,941,811
				\$ 2,592,284

*Increased amount includes an additional amount of \$363,464 for supplemental and concentration

**Rounding adjustment applied to HS calculation impact \$1,331

	ADA 37,311.74 (funded at prior Yr)	Proposed Budget at \$344 per ADA	New amount at \$168 per ADA	Decrease from Proposed Budget
One Time Funding		12,835,239	6,268,372	\$ (6,566,866)

Impact per Student:

Amount lost per student: \$ 176

Total Impact FY 2018-19 from State Budget Agreement \$ (3,974,582)