

SWEETWATER UNION HIGH SCHOOL DISTRICT

RESOLUTION NO. 4574

**RESOLUTION ESTABLISHING)
POLICY AND REGULATIONS RELATIVE)
TO A CITIZENS' OVERSIGHT COMMITTEE)
FOR GENERAL OBLIGATION BONDS)
TO BE ISSUED UNDER A NOVEMBER)
2018, BOND ELECTION)**

ON THE MOTION OF Member _____, seconded by Member _____, the following resolution is adopted.

WHEREAS, the Board of Trustees ("Board") of the Sweetwater Union High School District ("District"), San Diego County, California, upon consideration of this Resolution, will have considered a resolution ordering a bond election on November 6, 2018 (the "2018 Election"), pursuant to the provisions of Section 18 of Article XVI and Section 1 of Article XIII A of the California Constitution (also known as "Proposition 39"); and

WHEREAS, applicable provisions of the California Education Code require, upon certain terms and conditions, the formation and appointment of a Citizens' Bond Oversight Committee ("CBOC") for certain purposes relative to general obligation bonds approved pursuant to the provisions and requirements of Proposition 39; and

WHEREAS, the District formed a CBOC to review the expenditure of Proposition O proceeds, which CBOC does and will continue to exist until all Proposition O proceeds have been spent; and

WHEREAS, the Board finds that it would be in the best interests of the District and its community to consolidate oversight of the expenditure of bond proceeds from Proposition O and the 2018 Election proceeds, should the 2018 Election be successful, into the existing CBOC and to amend all governing documents accordingly; and

WHEREAS, the Board now wishes to further establish that the policies and regulations that govern and apply to the CBOC shall also govern and apply, upon a successful 2018 Election, to the CBOC in its oversight of the expenditure of 2018 Election proceeds.

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED by the Board of Trustees of the Sweetwater Union High School District as follows:

Section 1. Recitals True and Correct. The Board does hereby find and determine that the foregoing recitals are true and correct and are hereby incorporated by reference.

Section 2. One Committee in All Respects. The Board hereby expresses its intent to have a single CBOC perform oversight of all of the District's expenditures of bond proceeds, whether under Proposition O or the 2018 Election. The current members, terms and other parameters of the existing CBOC shall be of a single CBOC applicable to Proposition O and the 2018 Election.

Section 3. Incorporation by Reference. The Citizens' Oversight Committee Policy and Regulations, entitled Exhibit A, approved by and attached to Resolution No. 3543 of this Board, are hereby incorporated herein by reference and are hereby approved and adopted to be applicable to the 2018 Election. The definition of "Bonds" in Exhibit A shall hereby be amended to include bonds issued under the 2018 Election and the definition of "Election" shall include the 2018 Election. Any references in Exhibit A to Proposition O are amended to also include the 2018 Election. Furthermore, any agreements, documents or certificates related to the existing CBOC for Proposition O are hereby amended so as to apply to the 2018 Election, as well as Proposition O.

Section 4. Screening of New CBOC Members. In order to qualify for membership to the CBOC, candidates for available positions shall undergo a screening process by a panel which will make a recommendation to this Board prior to the Board's appointment.

Section 5. Further Authorization. The members of this Board, the superintendent, assistant superintendent of facilities and operations, and the general counsel (each, a "District Representative") are hereby authorized and directed, individually and collectively, to do any and all things that they deem necessary or advisable in order to effectuate the purposes of this Resolution.

Section 6. Effective Date. This Resolution shall take effect upon its adoption.

PASSED AND ADOPTED by the Board of Trustees of the Sweetwater Union High School District, County of San Diego, State of California, this 27th day of July, 2018, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

State of California)
) SS
County of San Diego)

I, Deanne Vicedo, Clerk of the Board of Trustees of the Sweetwater Union High School District, County of San Diego, State of California, do hereby certify that the foregoing is a true copy of a resolution adopted by said board at a regular meeting thereof, at the time and by the vote therein stated, which original resolution is on file in the office of said board.

Deanne Vicedo, Clerk

July 27, 2018
Date