

**SWEETWATER UNION HIGH SCHOOL DISTRICT**

**RESOLUTION NO. 4376**

**RESOLUTION ESTABLISHING THE ANNUAL )  
SPECIAL TAX LEVY FOR FISCAL YEAR )  
2015-2016 FOR COMMUNITY FACILITIES )  
DISTRICT NOS. 1-6, 8, 9A, 9B & 10-18 )**

ON THE MOTION of Member \_\_\_\_\_, seconded by Member \_\_\_\_\_, the following resolution is adopted:

WHEREAS, the Board of Trustees of the Sweetwater Union High School District, County of San Diego, State of California, (hereinafter referred to as the "Legislative Body") of Community Facilities District Nos. 1, 2, 3, 4, 5, 6, 8, 9A, 9B, 10, 11, 12, 13, 14, 15, 16, 17, and 18 (collectively, the "Districts"), has initiated proceedings, held public hearings, conducted elections and received favorable votes from the qualified electors relating to the levy of special taxes in Community Facilities District Nos. 1, 2, 3, 4, 5, 6, 8, 9A, 9B, 10, 11, 12, 13, 14, 15, 16, 17, and 18, all as authorized pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California; and

WHEREAS, this Legislative Body, by Ordinances applicable to each of the Districts as authorized by Section 53340 of the Government Code of the State of California (the "Ordinance"), has authorized the levy of special taxes to pay for public facilities and financing thereof, including costs and expenses related thereto, that benefit the Districts; and

WHEREAS, the Legislative Body desires to establish the maximum "Special Tax Rate" for each of the Districts for the next fiscal year; and

WHEREAS, this Legislative Body desires to set the actual amount of the "Special Tax" to be levied at a rate that is equal to approximately 98.04% of each parcel's applicable maximum Special Tax Rate as enacted by the above-referenced Ordinances; and

WHEREAS, based on the preliminary data regarding assessed values of property in the Sweetwater Union High School District provided by the County of San Diego, this Legislative Body estimates that the expected rate be levied on taxable property in the Sweetwater Union High School District as a result of the issuance of the Sweetwater Union High School District general obligation bonds as authorized under the General Obligation Bonds 2000 Election (the "General Obligation Bonds") will not exceed \$0.032 per \$100 of assessed value (the "Approximation Rate"); and

WHEREAS, this Legislative Body is also desirous to reduce the amount of the actual Special Tax to be levied in Community Facilities District Nos. 1, 2, 3, 4, 5, 6, 8, 9A, 9B, 10, 11, 12, 13, 14, 15, 16, and 18 on each parcel subject to the Special Tax to off-set in whole or in part the approximate increase in the ad valorem tax to be levied on such parcel, resulting from the issuance of the General Obligation Bonds.

NOW, THEREFORE, it is Determined and Resolved as Follows:

SECTION 1. That the above recitals are all true and correct.

SECTION 2. That the maximum Special Tax Rates of the Special Taxes to be established for the next fiscal year (2015-2016) for each of the referenced Districts and which are applicable to those properties for which fiscal year 2015-2016 represents, the first year in which such properties are classified as Developed Property (aka "Category 1 Property"), are hereby determined and established as the Special Tax Rates set forth in Exhibit "A" attached hereto and incorporated herein by this reference (which rates are herein referred to as the Special Tax Rates). The maximum Special Tax Rates for properties classified as Developed Property in previous fiscal years are subject to an annual increase in the maximum Special Tax Rate of two percent.

SECTION 3. The maximum Special Tax Rates do not exceed the rates authorized by the Ordinances and are not in excess of the rates approved by the qualified electors of the Districts.

SECTION 4. The proceeds of the Special Taxes shall be used to pay, in whole or in part, the costs of the following, in order of priority:

- A. Payment of principal and interest on any outstanding authorized bonded indebtedness;
- B. Necessary replenishment of bond reserve funds or other reserve funds;
- C. Payment of CFD administrative and bond-related expenses;
- D. Payment of costs and expenses of authorized public facilities;
- E. Repayment of advances and loans.

The proceeds of the special taxes shall be used as set forth above, and shall not be used for any other purpose.

SECTION 5. Special District Financing & Administration, the designated Special Tax Consultant of the Districts, is hereby directed to prepare and submit to the County Auditor on or before the 10<sup>th</sup> day of August of each tax year the following:

- [illegible]

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I, Deanne Vicedo, Clerk of the Governing Board of the Sweetwater Union High School District of San Diego County, State of California, do hereby certify that the foregoing is a true copy of a resolution adopted by the board at a regular meeting thereof, at the time and by the vote therein stated, which original resolution is on file in the office of said board.

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Deanne Vicedo, Clerk

July 27, 2015  
Date